

MBA

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Uniting Church in Australia
SYNOD OF VICTORIA AND TASMANIA

2/130 Little Collins Street
Melbourne Victoria 3000
Telephone:(03) 9251 5232

Newsletter

Payment of Accounts from MBA

Accounting Services has changed its procedures regarding payments from the MBA. **We will only process payment of accounts to the value of the balance in the MBA at the time of payment.** We will not be anticipating the regular credits that come into the MBA each month. This may have implications regarding loans. From now on we will liaise with the minister so all new loans will be paid in line with your pay date. With existing loans if the due date is early in the month the following options may apply:

- 1) The minister could request the lender to change the repayment date to be in line with the pay date & if funds are available in the MBA we could make a pro rata payment of the loan to the new date. This ensures that the loan will be paid regularly after the pay date.
- 2) Ensure that there is enough money in the MBA from the previous month to enable the loan to be paid early in the next month.

If your loan is with UCA Funds we are able to liaise with all parties to ensure the loan is repaid in line with the pay.

Bernice & Dena 16/9/09

